Stock Code: 002271 Stock Name: Oriental Yuhong Announcement No. 2023-083

BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO., LTD.

THIRD QUARTERLY REPORT 2023

Beijing Oriental Yuhong Waterproof Technology Co., Ltd. (hereinafter referred to as the & ' % %) &□ & ' % &) &□) &)) ,) % contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions.

Important Notes:

1. The Board of Directors, the Supervisory Committee as well as the directors, supervisors and senior management of the Company hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions, and collectively and individually accept legal responsibility for such contents.

& ' %) ') % - □ %% Officer (CFO), and person-in-charge of & ' % &%% &) % (, - % & &%% %)) ,) % financial statements carried in this Report are true, accurate and complete.

3. Indicate whether the financial statements in this Report have been audited by an independent auditor.

Yes ☑ No

This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

& ' % & %) course of business at fixed quotas or amounts as per the &)% % , %& standards)			
Gain or loss on debt restructuring	-2,860,201.49	-5,758,504.87	
Gain or loss on fair-value changes on held-for-trading financial assets and liabilities & income from disposal of held-for-trading financial assets and liabilities and available-for-sale financial assets (exclusive of the effective portion of hedges) % & ' % ordinary course of business)	16,834,566.94	16,444,520.79	
Non-operating income and expense other than the above	17,611,915.43	28,571,489.95	
Less: Income tax effects	26,879,265.10	44,720,276.95	
Non-controlling interests effects (net of tax)	665,017.38	1,852,681.93	
Total	90,553,975.29	181,898,641.92	--

Other items that meet the definition of exceptional gain/loss:

' ' ☑ Not applicable

No such cases in the Reporting Period.

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public Exceptional Gain/Loss Items:

' ' ☑ Not applicable

No such cases in the Reporting Period.

(III) Changes in Key Financial Statement Line Items and Explanation of why

☑ ' ' Not applicable

1. The closing balance of monetary assets stood at RMB4,162,856,426.71, down 60.50% from the balance as at the beginning of the year, primarily driven by the increased operating expenditures as a result of a larger business size of the Company and the repayment of bank loans.

2. The closing balance of accounts receivable stood at RMB15,099,796,268.33, up 38.80% from the balance as at the beginning of the year, primarily driven by the increased revenue.

3. The closing balance of notes receivable stood at RMB229,522,821.13, down 54.84% from the balance as at the beginning of the year, primarily driven by the decreased settlement with

notes.

4. The closing balance of receivables financing stood at RMB302,463,821.74, down 81.00% from the balance as at the beginning of the year, primarily driven by the decreased settlement with notes and the honoring of due notes.

5. The closing balance of other receivables stood at RMB3,816,716,004.81, up 78.01% from the balance as at the beginning of the year, primarily driven by the payment of security deposits by the Company.

6. The closing balance of long-term equity investments stood at RMB46,211,540.07, down 76.89% from the balance as at the beginning of the year, primarily driven by the changed control and consolidation scope as a result of additional investments.

7. The closing balance of other payables stood at RMB4,041,557,565.28, down 34.67% from the balance as at the beginning of the year, primarily driven by the decreased current accounts.

8. The closing balance of the current portion of non-current liabilities stood at RMB386,971,266.05, down 33.09% from the balance as at the beginning of the year, primarily driven by the decreased current portion of long-term borrowings.

9. The closing balance of long-term borrowings stood at RMB1,215,963,919.89, up 123.56% from the balance as at the beginning of the year, primarily driven by the increased operating borrowings.

10. Operating revenue stood at RMB25,360,250,325.46 during Q1-Q3 2023, up 8.48% year on year, of which retail revenue was RMB7.617 billion, up 37.01% year on year.

11. Return on investment stood at RMB16,222,942.82 during Q1-Q3 2023, up 61.07% year on year, primarily driven by the dividends from joint stock companies.

12. Income tax expense stood at RMB620,720,818.33 during Q1-Q3 2023, up 83.97% year on year, primarily driven by the increased profit.

13. Net cash generated from/used in investing activities stood at RMB-4,759,992,227.88 during Q1-Q3 2023, up 40.22% year on year, primarily driven by the continuous efforts in optimizing the channel structure. Cash proceeds from sale of commodities and rendering of services increased by RMB3,942.3763 million year on year, representing a growth rate of 19.56%, higher than that of revenue in the same period. Particularly, cash proceeds from sale of commodities and rendering of services in Q3 2023 stood at RMB8,247.0546 million, up 15.33%

compared with RMB7,150.9318 million in Q3 2022, and up 8.07% compared with RMB7,631.1195

Yuhong Waterproof Technology Co., Ltd.－HFT Fortune-Oriental Yuhong Employee Stock Ownership Single Asset Management Plan						
Janchor Partners－Janchor Partners Pan－Asian Master Fund－RQFII	Foreign legal person	1.39%	34,974,679			

Janchor Partners－Janchor Partners Pan－Asian Master Fund －RQFII	34,974,679	RMB-denominated ordinary share	34,974,679
UBS AG	32,067,786	RMB-denominated ordinary share	32,067,786
China Merchants Bank Co., Ltd.－Ruiyuan Balanced Value Three-year Mixed Securities Investment Fund	24,500,087	RMB-denominated ordinary share	24,500,087
Industrial and Commercial Bank of China Limited-Fullgoal Tianhui Selected Growth Mixed Securities Investment Fund (LOF)	24,500,000	RMB-denominated ordinary share	24,500,000
Jpmorgan Chase Bank,National Association	20,392,800	RMB-denominated ordinary share	20,392,800
Related or acting-in-concert parties among the shareholders above	It is unknown whether there is any related party or acting-in-concert party as defined in the Measures for the Administration of the Takeover of Listed Companies among the shareholders above. The special account for repurchase among top 10 shareholders: as of 30 September 2023, the special securities account for repurchase of the Company holds 27,866,756 shares of the Company, accounting for 1.11% of total share capital of the Company.		
Top 10 shareholders involved in securities margin trading (if any)	Shareholder HFT Fortune Asset Management－2021 Employee Stock Ownership Plan of Beijing Oriental Yuhong Waterproof Technology Co., Ltd.－HFT Fortune-Oriental Yuhong Employee Stock Ownership Single Asset Management Plan held 38,175,690 shares in the Company through its credit account.		

(II) Number of Preference Shareholders and Shareholdings of Top 10 of Them

'' ☑ Not applicable

III Other Significant Events

☑ '' Not applicable

(I) External Investments in Production, R&D and Headquarters Base Projects

&□ &□ &,) &□ '&) ')&) &□ & ' % /)%

investments in production, R&D and headquarters base projects is shown as follows:

1. Wuhu City of Anhui Invested in the Building of the Project of Green Construction Materials (Wuhu) Industry Demonstration Park

On 30 June 2020, the Company signed the *Project Investment Agreement* with the P & Government of Sanshan District of Wuhu City in Anhui Province. The agreement stipulated that the Company should invest RMB1 billion in the building of the manufacturing project of new energy-saving sealing materials (first-phase), new waterproof building materials and new functional coating materials (second-phase), and green civil construction materials and functional

2020. In the same month, Yangpu Oriental Yuhong Construction Materials Co., Ltd., the implementation entity of the project, was founded. As of the date of disclosure of this Report, Hainan Yangpu Green New Materials Comprehensive Industry Park has been put into operation.

4. Project of Green Construction Production Base and Chengdu-Chongqing Regional Headquarter in Jiangjin District of Chongqing

On 3 September 2020, the Company signed the *Project Investment Agreement* with the & &)% % &□ %! %) &□ &%(%) % ', Company should invest RMB1.4 billion in the building of the project of Oriental Yuhong Green Construction Materials Production Base and Chengdu-Chongqing Regional Headquarter in Jiangjin District of Chongqing. On 14 September 2020, the Company held the 16th Meeting of the 7th Board of Directors, reviewed and approved the Proposal for Investment in Establishing a Wholly-owned Subsidiary and Building the *Project of Green Construction Production Base and Chengdu-Chongqing Regional Headquarter in Jiangjin Distrcit of Chongqing*, and agreed that Tianjin Hongzhi New Materials Co., Ltd., a wholly-owned subsidiary of the Company, should invest RMB50 million with its equity funds in establishing its wholly-owned subsidiary, Chongqing Oriental Yuhong Construction Materials Co., Ltd. Meanwhile, the Company planned to take Chongqing Oriental Yuhong Construction Materials Co., Ltd. as the main implementation entity to invest no more than RMB1.4 billion with self-financing funds in building the project of Oriental Yuhong Green Construction Production Base and Chengdu-Chongqing Regional Headquarter in Jiangjin District of Chongqing. In September 2020, Chongqing Oriental Yuhong Construction Materials Co., Ltd., the implementation entity of the project, was founded. As of the data of disclosure of this Report, several production lines of Oriental Yuhong Green Construction Production Base in Jiangjin District of Chongqing have been put into operation.

5. Projects of Shandong Regional Headquarter and Green Construction Materials Production Base in Tianqiao District of Jinan City

On 21 December 2020, the Company signed the *Corporation Framework Agreement* with & &)% nt of Tianqiao District of Jinan City. After friendly negotiation between . &') & ' % % & &)% % &□ %(&) &□ %% □,)) discussed and refined the investment plan of the project, and concluded the Project Entry

Agreement on the basis of the original *Corporation Framework Agreement* on 4 January 2021. The agreement stipulated that the Company should invest RMB900 million in building the projects of Oriental Yuhong Shandong Regional Headquarter and Green Construction Material Production Base. Specifically, the investment in regional headquarter was estimated to be RMB100 million, and its construction contents included the realization of functions such as office, conference, training, R&D, presentation, reception, settlement and residence of the Company and its subsidiaries and brands. While the investment in production base was estimated to be RMB800 million, and its construction contents included the R&D and production of new waterproof materials for buildings, energy-saving and heat preservation sealing materials, specialized mortar, green civil construction materials and other products. On 4 January 2021, the Company held the 25th Meeting of the 7th Board of Directors, reviewed and approved the *Proposal for Investment in Establishing a Wholly-owned Subsidiary and Building the Projects of Shandong Regional Headquarter and Green Construction Production Base in Tianqiao District of Jinan City in Shandong Province*, and agreed that the Company should invest RMB100 million with its equity funds to establish the Shandong Oriental Yuhong Construction Technology Co., Ltd., a wholly-owned subsidiary, in Tianqiao District of Jinan City (the details are subject to approval and registration by business department), and take this company as the implementation entity of the project to invest no more than RMB100 million with its self-financing funds in building the project of Oriental Yuhong Shandong Regional Headquarter. In addition, the Company agreed that Oriental Yuhong Construction Materials Co., Ltd., a wholly-owned subsidiary of the Company, should invest RMB100 million in establishing its wholly-owned subsidiary, Jinan Oriental Yuhong Construction Materials Co., Ltd. (the details are subject to approval and registration by business department), and take this company as the implementation entity of the project to invest no more than RMB800 million in building the project of Oriental Yuhong Green Construction Materials Production Base in Tianqiao District of Jinan City in Shandong Province. In January 2021, Shandong Oriental Yuhong Construction Materials Technology Co., Ltd. and Jinan Oriental Yuhong Construction Materials Co., Ltd., which were implementation entities of the projects of Shandong Regional Headquarter and Green Construction Materials Production Base, were founded. As of the date of disclosure of this Report, several production lines of

Oriental Yuhong Green Construction Materials Production Base are in the trial production phase, with various work in continuous progress.

6. Project of Oriental Yuhong Zhangjiagang Green Construction Materials Intelligent Production Base in Daxin Town of Zhangjiagang City.

% & ' % %)& % %) % . &

Government of Daxin Town of Zhangjiagang City. The agreement stipulated that the Company should invest RMB2 billion in building the project of Oriental Yuhong Zhangjiagang Green Construction Materials Intelligent Production Base in Daxin Town of Zhangjiagang City, promoting R&D and production projects including but not limited to waterproof, energy-saving and heat preservation materials, civil construction materials, specialized mortar, powder and other materials. For the construction period, the Construction Permit should be obtained within three months after the Company won the bid for the land, and the construction should be initiated within one month after the Construction Permit was obtained and the project shall be put into operation within 24 months. On 2 July 2021, the Company held the 39th Meeting of the 7th Board of Directors, reviewed and approved the *Proposal for Investment in Establishing a Wholly-owned Subsidiary and Building the Project of Green Construction Materials Intelligent Production Base in Daxin Town of Zhangjiagang City*) & ' % . & -owned subsidiary Oriental Yuhong Construction Materials Co., Ltd. should invest RMB50 million with its equity funds in establishing Zhangjiagang Oriental Yuhong Construction Materials Co., Ltd., a wholly-owned subsidiary in Daxin Town of Zhangjiagang City, and take this company as the implementation entity of the project to invest no more than RMB2 billion with its self-financing funds in building the project of Oriental Yuhong Zhangjiagang Green Construction Materials Intelligent Production Base in Daxin Town of Zhangjiagang City. In July 2021, the implementation entity of the project has been founded. As of the date of disclosure of this Report, the first phase of the project is in the trial production phase.

7. Project of Oriental Yuhong Green Construction Materials Production Base in Chenzhou City of Hunan Province

On 7 June 2021, the Company signed the *Project Investment Agreement* with the Management Committee of Chenzhou Economic Development Zone of Hunan Province. The

agreement stipulated that the Company intended to invest RMB1 billion in the project of building the Oriental Yuhong Green Construction Materials Production Base in Chenzhou Economic Development Zone of Hunan Province with the aim of promoting the R&D and production projects for products including but not limited to waterproofing sheets, special mortar and prefabricated (aerated) materials. For each phase of the project, the construction should be initiated within three months. After the construction was initiated, it should be completed and put into operation within 12 months. After a phase of the project was put into operation, the designated production objectives should be achieved within one year. On 27 April 2022, the Company held the 48th meeting of the 7th Board of Directors, reviewed and approved the Proposal for Investment in the *Project of Building a Green Construction Materials Production Base in Chenzhou City of Hunan Province*, and agreed that Chenzhou Oriental Yuhong Construction Materials Technology Co., Ltd., a wholly-owned subsidiary of the Company, should be appointed as the main implementation entity of the project to invest RMB1 billion of its self-raised funds in the project of building the Oriental Yuhong Green Construction Materials Production Base in Chenzhou City of Hunan Province. Several production lines of the project are already in the trial production phase.

8. The VAE Emulsion and VAEP Powder Project in Yangzhou Chemical Industry Park of Jiangsu Province

On 10 July 2021, the Company signed the *Investment Agreement* with the Management Office of Yangzhou Chemical Industry Park of Jiangsu Province. The agreement stipulated that the Company intended to invest RMB2.5 billion in the 400,000-ton-per-year Ethylene Vinyl Acetate Copolymer Adhesive (VAE Emulsion) and 100,000-ton-per-year Ethylene Vinyl Acetate Copolymer Redispersible Powder (VAEP Powder) Project in Yangzhou Chemical Industry Park of Jiangsu Province. The project was expected to undergo in two phases. For the first Phase, the Company intended to complete the 120,000-ton-per-year VAE Emulsion Sub-project and the 50,000-ton-per-year VAEP Powder Sub-project within 16 months after the requirements for construction were satisfied. For the second Phase, the Company intended to complete the 280,000-ton-per-year VAE Emulsion Sub-project and the second 50,000-ton-per-year VAEP Powder Sub-project no later than 1 October 2025. On 23 July 2021, the Company held the 40th

Meeting of the 7th Board of Directors, reviewed and approved the *Proposal for Establishing a Wholly-owned Subsidiary of the Company and Implementing the VAE Emulsion and VAEP Powder Project in Yangzhou City of Jiangsu Province*, and agreed that the Company and HK Oriental Yuhong Investment Co., Ltd. ("HK Oriental Yuhong"), a wholly-owned subsidiary of the Company, jointly invested RMB1 billion in the establishment of a subsidiary, namely Hong Shi New Material and appoint it as the implementation entity of the project. Specifically, the Company intended to invest RMB600 million in the acquisition of 60% interest in Hong Shi New Material Company, while HK Oriental Yuhong intended to invest RMB400 million of its own funds in the acquisition of 40% interest in Hong Shi New Material Company. On 7 September 2021, the Company held the 42nd Meeting of the 7th Board of Directors, reviewed and approved the *Proposal for Capital Increase in a Wholly-owned Subsidiary of the Company*. The Company intended to additionally invest USD60 million of its own funds (approximately equivalent to RMB388,212,000) in HK Oriental Yuhong. After the capital increase, the registered capital of HK Oriental Yuhong would increase from USD120 million to USD180 million. Meanwhile, as a shareholder of Hong Shi New Material Company, HK Oriental Yuhong would also complete capital contribution in accordance with the capital contribution plan specified in the agreement on investment in the VAE Emulsion and VAEP Powder Project after it received the additional capital and completed the approval procedures of market administrations related to commerce, foreign exchange management and other relevant aspects, so as to effectively facilitate the progress in the VAE Emulsion and VAEP Powder Project. In July 2021, Hong Shi (Jiangsu) New Material Technology Co., Ltd., the implementation entity of the project, was established. As of the date of

production projects for products including but not limited to high-polymer waterproofing sheets, water-based waterproofing coating materials, fine sand, autoclaved lightweight concrete materials, special mortar, roof tile systems and high-end plaster products. In terms of the latter project, the Company aimed to establish the offices of the Company, its subsidiaries and its brands, as well as various regional functional centers of the Company in Hubei Province, such as the sales center, the settlement center, the conference center, the training center and the R&D center. The two projects adopted the construction strategy of "overall planning and phased implementation". For each phase of the former project, the Company should initiate construction within three months after the Construction Permit was obtained. After the construction was initiated, the project should be completed and put into operation within 24 months. On 11 April 2022, the Company held the 47th meeting of the 7th Board of Directors, reviewed and approved the *Proposal for Investment in the Wuhan Oriental Yuhong Green Construction Materials Production Base Project and the Hubei Oriental Yuhong Regional Headquarters Project in Wuhan City of Hubei Province*, and agreed that Wuhan Oriental Yuhong Mortar & Powder Technology Co., Ltd., a wholly-owned subsidiary of the Company, should be appointed as the main implementation entity of the projects to invest no more than RMB2 billion of its self-raised funds in the Wuhan Oriental Yuhong Green Construction Materials Production Base Project and the Hubei Oriental Yuhong Regional Headquarters Project in Wuhan City. On 5 May 2022, the Company held the 49th Meeting of the 7th Board of Directors, and reviewed and approved the Proposal for Changing the Implementation Entity of the Wuhan Oriental Yuhong Green Construction Materials Production Base Project and the Hubei Oriental Yuhong Regional Headquarters Project. The Company intended to change the implementation entity of the projects to Wuhan Oriental Yuhong Ke Jian Construction Materials Co., Ltd. ("Wuhan Oriental Yuhong"), one of the Company's holding subsidiaries, so as to conduct more effective construction and operation for the Wuhan Oriental Yuhong Green Construction Materials Production Base Project and the Hubei Oriental Yuhong Regional Headquarters Project. The registered capital of Wuhan Oriental Yuhong is RMB250 million. The Company invested RMB225 million of its own funds in the acquisition of 90% interest of Wuhan Oriental Yuhong, while China Construction Third Engineering Bureau Group Co., Ltd. invested RMB25 million of its own funds in the acquisition of 10% interest of Wuhan

Oriental Yuhong. As of the date of disclosure of this Report, the Wuhan Oriental Yuhong Green Construction Materials Production Base Project has obtained the Land Use Permit, the Construction Land Planning License, the Construction Engineering Planning License and Construction Permit, with various work in continuous progress.

10. Project of Oriental Yuhong Green Construction Materials Production Base in Nanyang City of Henan Province

On 28 April 2022, the Company signed the *Project Investment Agreement* with the People's Government of Nanzhao County of Nanyang City in Henan Province. The agreement stipulated that the Company intended to invest RMB1 billion in the project of building the Oriental Yuhong Green Construction Materials Production Base in Nanzhao County of Nanyang City in Henan Province with the aim of promoting the R&D and production projects for products including but not limited to waterproofing & energy-saving materials, civil construction materials, special mortar, construction powder materials and construction coating materials. Based on the construction strategy of "overall planning, phased land supply, phased land bids and phased implementation", the project was expected to undergo in two phases. The total investment in the first Phase and the second Phase of the project was both RMB500 million. For each phase of the project, the Company should initiate construction within three months after the Construction Permit was obtained. After the construction was initiated, the first production line should be put into operation within ten months, and others should be put into operation in approximately 24 months. On 23 May 2022, the Company held the 51st Meeting of the 7th Board of Directors, reviewed and approved the *Proposal for Investment in the Project of Establishing a Wholly-owned Subsidiary of the Company and Building a Green Construction Materials Production Base in Nanzhao County of Nanyang City in Henan Province,* and agreed that Oriental Yuhong Mortar & Powder Technology Investment Co., Ltd., a tier-2 wholly-owned subsidiary of the Company, should invest RMB10 million of its own funds in establishing a wholly-owned subsidiary in Nanzhao County of Nanyang City in Henan Province, namely Nanyang Oriental Yuhong Construction Materials Technology Co., Ltd., and appoint it as the main implementation entity of the project to invest no more than RMB1 billion of its self-raised funds in the project of Oriental Yuhong Green Construction Materials Production Base in Nanzhao County of Nanyang City in

Henan Province. In June 2022, Nanyang Oriental Yuhong Construction Materials Technology Co., Ltd., the implementation entity of the project has completed business registration. As of the date of disclosure of this Report, the project has obtained the Land Use Permit, the Construction Land Planning License and the Construction Engineering Planning License, with various work in continuous progress.

11. The Fuzhou Oriental Yuhong Green Construction Materials Production Base Project and the Fujian Oriental Yuhong Regional Headquarters Project

On 14 January 2022, the Company signed the Project Investment Agreement with the People's Government of Minqing County of Fuzhou City in Fujian Province. The agreement stipulated that the Company intended to invest RMB1.2 billion in the Fuzhou Oriental Yuhong Green Construction Materials Production Base Project and the Fujian Oriental Yuhong Regional Headquarters Project in Minqing County of Fuzhou City in Fujian Province. In terms of the former project, the Company aimed to promote the R&D and production projects for products including but not limited to waterproofing, energy-saving & thermal insulating materials, civil construction materials, special mortar and construction coating materials. In terms of the latter project, the Company intended to establish Fujian Oriental Yuhong Construction Materials Technology Co., Ltd. and use it as the regional sales and settlement headquarters of the Company in Fujian Province. The total investment in the first Phase and the second Phase of the former project was both RMB600 million. For each phase of the project, the Company should obtain the Construction Permit within nine months after the Land Use Permit was obtained. After the Construction Permit was obtained, the construction should be initiated within one month. After the construction was initiated, the project should pass the acceptance inspection and be put into operation within 24 months. The implementation plan for the latter project should be determined separately based on the status of market development. On 28 October 2022, the Company held the 3rd Meeting of the 8th Board of Directors, reviewed and approved the Proposal for Investment in the Fuzhou Oriental Yuhong Green Construction Materials Production Base Project and the Fujian Oriental Yuhong Regional Headquarters Project in Minqing County of Fuzhou City in Fujian Province, and agreed that Fuzhou Oriental Yuhong Construction Materials Co., Ltd., a wholly-owned subsidiary of the Company, and Fujian Oriental Yuhong Construction Materials

Technology Co., Ltd., another wholly-owned subsidiary of the Company, should be appointed as the implementation entity of the projects to invest no more than RMB1.2 billion of its self-raised funds in the Fuzhou Oriental Yuhong Green Construction Materials Production Base Project and the Fujian Oriental Yuhong Regional Headquarters Project in Minqing County of Fuzhou City. As of the date of disclosure of this Report, the bid for the land of the Fuzhou Oriental Yuhong Green Construction Materials Production Base Project has been won with corresponding tasks in continuous progress.

IV Quarterly Financial Statements

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by Beijing Oriental Yuhong Waterproof Technology Co., Ltd.

30 September 2023

Unit: RMB

Item

Long-term receivables		
Long-term equity investments	46,211,540.07	199,982,208.47
Investments in other equity instruments	345,114,266.42	285,181,767.02
Other non-current financial assets	62,588,195.83	62,588,195.83
Investment property		
Fixed assets	9,732,068,162.35	8,563,291,329.36
Construction in progress	1,792,769,493.63	2,049,330,481.21
Productive living assets		
Oil and gas assets		
Right-of-use assets	142,085,940.04	169,202,828.43
Intangible assets	2,174,613,161.18	2,191,235,059.64
Development costs		
Goodwill	150,279,890.81	150,279,890.81
Long-term prepaid expense	68,662,623.17	72,932,831.46
Deferred income tax assets	787,142,063.09	697,047,337.37
Other non-current assets	2,151,433,947.79	2,118,417,546.66
Total non-current assets	19,102,969,284.38	18,209,489,476.26
Total assets	49,719,243,647.12	50,555,779,624.44
Current liabilities:		
Short-term borrowings	5,265,334,483.61	6,254,330,925.83
Borrowings from the central bank		
Loans from other banks and financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	452,888,880.20	588,252,536.00
Accounts payable	4,365,306,551.73	3,900,933,993.77
Advances from customers		
Contract liabilities	2,776,779,591.85	3,323,551,390.16
Financial assets sold under repurchase agreements		
Customer deposits and deposits from other banks and financial institutions		
Payables for acting trading of securities		
Payables for underwriting of securities		
Employee benefits payable	93,955,017.38	122,873,318.12
Taxes and levies payable	606,589,755.95	627,685,861.18
Other payables	4,041,557,565.28	6,186,392,139.52
Including: Interest payable		
Dividends payable	39,800.00	39,800.00
Fees and commissions payable		
Reinsurance payables		
Liabilities directly associated with assets held for sale		
Current portion of non-current liabilities	386,971,266.05	578,359,075.32
Other current liabilities	348,136,763.37	379,020,870.56
Total current liabilities	18,337,519,875.42	21,961,400,110.46

Beijing Oriental Yuhong

revenue		
Add: Other income	390,363,372.63	357,364,906.52
,)‰&%‰ % - □&) &	16,222,942.82	10,072,207.05
Including: Share of profit or loss of joint ventures and associates		
Income from the derecognition &□□%% &) & - for loss)		
/ % % - □&) &		
%&% /' &,) - for loss)		
%&% % %□) - , - for loss)	-5,536,926.90	
) ') % & - □&) loss)	-621,609,168.30	-630,066,560.75
') % & - □&) loss)	16,308,196.89	-8,467,489.89
' & %& - □&) loss)	513,673.66	-656,399.94
') % ')&□ - □&) &	2,944,320,997.11	1,942,085,173.14
Add: Non-operating income	45,805,075.45	46,145,872.28
Less: Non-operating expense	15,433,585.50	15,824,692.97
4. Profit before tax - □&) &	2,974,692,487.06	1,972,406,352.45
Less: Income tax expense	620,720,818.33	337,403,515.52
')&□ - □&) % &	2,353,971,668.73	1,635,002,836.93
5.1 By operating continuity		
5.1.1 Net profit from continuing &) &% - □&) % &	2,353,971,668.73	1,635,002,836.93
5.1.2 Net profit from discontinued &) &% - □&) % &		
5.2 By ownership		
5.2.1 Net profit attributable to shareholders of the Company as the ') % - □&) % &	2,353,499,512.05	1,654,820,592.07
5.2.1 Net profit attributable to non- &%)& % %) - □&) % &	472,156.68	-19,817,755.14
6. Other comprehensive income, net of tax	4,737,332.55	21,312,609.93
Attributable to owners of the Company as the parent	4,737,332.55	21,312,609.93
6.1 Items that will not be reclassified to profit or loss		
6.1.1 Changes caused by remeasurements on defined benefit schemes		
6.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method		
6.1.3 Changes in the fair value of investments in other equity instruments		
6.1.4 Changes in the fair value arising from changes in own credit risk		
6.1.5 Other		
6.2 Items that will be reclassified to profit or loss	4,737,332.55	21,312,609.93
6.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
6.2.2 Changes in the fair value of other debt investments		
6.2.3 Other comprehensive income arising from the reclassification of financial assets		
6.2.4 Credit impairment		

allowance for other debt investments		
6.2.5 Reserve for cash flow hedges		
6.2.6 Differences arising from the translation of foreign currency-denominated financial statements	4,737,332.55	21,312,609.93
6.2.7 Other		
Attributable to non-controlling interests		
7. Total comprehensive income	2,358,709,001.28	1,656,315,446.86
7.1 Attributable to owners of the Company as the parent	2,358,236,844.60	1,676,133,202.00
7.2 Attributable to non-controlling interests	472,156.68	-19,817,755.14
8. Earnings per share		
8.1 Basic earnings per share	0.93	0.66
8.2 Diluted earnings per share	0.93	0.66

Where business combinations under common control occurred in the current period, the net profit achieved by the acquirees before the combinations was RMB0.00, with the amount for the same period of last year being RMB0.00.

Legal representative: Li Weiguo Chief Financial Officer: Xu Wei

Person-in-) &□ & ' % &%% &) % Xu Wei

3. Consolidated Cash Flow Statement for Q1-Q3

Unit: RMB

Item	Q1-Q3 2023	Q1-Q3 2022
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	24,099,464,386.07	20,157,088,081.28
Net increase in customer deposits and deposits from other banks and financial institutions		
Net increase in borrowings from the central bank		
Net increase in loans from other financial institutions		
Premiums received on original insurance contracts		
Net proceeds from reinsurance		
Net increase in deposits and investments of policy holders		
Interest, fees and commissions received		
Net increase in loans from other banks and financial institutions		
Net increase in proceeds from repurchase transactions		
Net proceeds from acting trading of securities		
Tax and levy rebates	37,451,407.42	19,172,324.75
Cash generated from other operating activities	514,313,364.07	381,257,730.12
Subtotal of cash generated from operating activities	24,651,229,157.56	20,557,518,136.15
Payments for commodities and services	18,892,640,009.05	18,177,941,974.87
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and other banks and financial institutions		
Payments for claims on original insurance contracts		

Net increase in loans to other banks and financial institutions		
Interest, fees and commissions paid		
Policy dividends paid		
Cash paid to and for employees	2,837,683,912.88	2,660,763,131.51
Taxes and levies paid	1,904,831,365.32	2,068,039,032.55
Cash used in other operating activities	5,776,066,098.19	5,613,359,368.10
Subtotal of cash used in operating activities	29,411,221,385.44	28,520,103,507.03
Net cash generated from/used in operating activities	-4,759,992,227.88	-7,962,585,370.88
2. Cash flows from investing activities:		
Proceeds from disinvestment	16,584,101.00	1,269,334,426.73
Return on investment	20,271,167.20	9,968,552.07
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets	8,044,195.66	16,235,674.95
Net proceeds from the disposal of subsidiaries and other business units		
Cash generated from other investing activities	86,861,574.46	80,577,912.65
Subtotal of cash generated from investing activities	131,761,038.32	1,376,116,566.40
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets	1,053,748,468.94	4,155,265,462.83
Payments for investments	285,150,826.98	31,340,362.32
Net increase in pledged loans granted		
Net payments for the acquisition of subsidiaries and other business units		
Cash used in other investing activities		
Subtotal of cash used in investing activities	1,338,899,295.92	4,186,605,825.15
Net cash generated from/used in investing activities	-1,207,138,257.60	-2,810,489,258.75
3. Cash flows from financing activities:		
Capital contributions received		
Including: Capital contributions by non-controlling interests to subsidiaries		
Borrowings received	6,180,078,321.52	

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(II) Adjustments to Financial Statement Items at the Beginning of the Year of the First Implementation of the New Accounting Standards Implemented since 2023

' ' ☑ Not applicable

(III

Indicate by tick mark whether the financial statements above have been audited by an independent auditor.

Yes ☑ No

These financial statements have not been audited by such an auditor.

The Board of Directors